

# THE ESFCU REVIEW

## NRH Employee Appreciation Recap

ESFCU Staff celebrated hospital employees. More on Pg. 2

## Board Member Spotlight: Case

Learn more about ESFCU Board Member and Treasurer Danica Case. Pg. 2

## Student Loan Changes To Affect Borrowers

Student loan changes are pending and could affect you. More on Pg. 3

## Does A Rate Drop Really Make A Difference?

Does the rate really matter? Honestly, the difference in the payment is based more upon the length of time you finance (term) and the dollar amount. The higher the loan balance, the more your payment will be. Here are a few auto loan rate comparisons – of course, it's your choice. What's more important? A lower monthly payment? Or a lower total amount of the cost to borrow (actual interest paid)?

### Auto Loan Comparison

#### Auto Loan

Amount Borrowed	Term in Years	APR*	Monthly Payment	Approx Interest Paid	Payment Difference from 5.99%* to 4.99%* APR
\$30,000	5 years	5.99%	\$580	\$4,790	1% Interest Drop Saves \$580-\$566= <b>\$14/mo</b>
\$30,000	5 years	4.99%	\$566	\$3,960	
\$30,000	6 years	5.99%	\$497	\$5,787	1% Interest Drop Saves \$497-\$483= <b>\$14/mo</b>
\$30,000	6 years	4.99%	\$483	\$4,777	

ESFCU current Rate 4.99% APR, subject to change. Other Rate for illustration purposes only.

\* APR = Annual Percentage Rate. Subject to creditworthiness.



### House Loan Comparison

One of the biggest purchases you may have in your life is when you buy a home. Even a small 1% APR\* decrease (or increase) can make a big difference in your monthly principal and interest payment. Term, or length of time of the loan matters too. Check out this 30 year and 15 year fixed rate comparison below:

#### Mortgage Loan

Amount Borrowed	Term in Years (fixed)	APR*	Monthly Payment	Approx Interest Paid	Difference in 1% Rate Drop in Mortgage Payment
\$250,000	30 years	6.60%	\$1,597	\$324,793	1% Interest Drop Saves \$162/mo in payment
\$250,000	30 years	5.60%	\$1,435	\$266,671	
\$250,000	15 years	6.00%	\$2,110	\$129,736	1% Interest Drop Saves \$133/mo in payment
\$250,000	15 years	5.00%	\$1,977	\$105,857	

20% down Prin & Int Only. Rate for illustration only, subject to change.

\* APR = Annual Percentage Rate

Equal Housing Lender

NMLS# 424226



As always, we pride ourselves in supporting education. [www.esfcu.com](http://www.esfcu.com) has plenty of lending tools and calculators that you can use to help make the wisest decision for you. Our Lending Professionals are here to help you evaluate the options! ESFCU wants what's best for you! Text/Call the loan department today at 620.342.2336. Just know, **We're Here for YOU!**



**FREE Financial Learning Center**

## Newman Regional Health Appreciation Event Recap

ESFCU hosts an appreciation event for NRH staff during National Hospital Week. In partnership with the NRH Star Committee, we surprised the hardworking employees with a custom duffel bag, sweet and savory treats to fuel their day, and a chance to enter into one of four raffle drawings - just a small token of appreciation for the big impact they make every single day.

Thank you to all the dedicated healthcare professionals who care for our community with compassion and excellence.

Thank you to our ESFCU members for making it possible to support such a vital mission. And thank you to our ESFCU staff for always going the extra mile to make events like this a success!



### Board Member Spotlight - Danica Case

Danica Case, ESFCU Board Director and Treasurer, has served for over 10 years. Her professional experience brings expert knowledge in her role as treasurer. For Danica, serving on the ESFCU board allows her to make a difference.



She states that she “loves that the decisions we make impact local people, employees, members and communities.”

Danica has been a member of ESFCU for 15+ years. She says her favorite aspect of her membership is “the people and the strong relationships. The people are kind and caring.” The ESFCU Board of Directors and Credit Union as a whole are stronger due to Danica’s leadership. We appreciate your commitment and service to Emporia State Federal Credit Union!

### ESFCU Staff at FHTC Gala

Flint Hills Technical College hosted their annual gala to raise funds for FHTC students. ESFCU staff had a blast supporting FHTC scholarship fundraising and are grateful to be able to give back to the students. FHTC boasted a record breaking night of \$214,000 raised. Congratulations!



### Ibarra Named 2025 Campaign Chair for United Way of the Flint Hills



Yahaira Ibarra, Marketing Event Coordinator, has been named the 2025-26 Campaign Chair for United Way of the FH. Ibarra says, “I’m incredibly honored to serve as the 2025-26 United Way of the Flint Hills Campaign Chair. This role is bigger than me - it’s about showing up for our community and creating real impact together. I’m ready to lead with purpose and help guide a campaign that brings people together for something greater. I hope others will join me in making a difference - because when we show up for each other, incredible things can happen. Todos somos parte del cambio.” More info can be found at <https://www.unitedwayoftheflinthills.org/>



## Future of Borrowing with Student Loan Repayment Changes

The signing of the “Big Beautiful Bill” by the President on July 4, 2025 brings significant changes to student loan repayment, specifically to future borrowers wanting to extend their education.

**For borrowers taking out loans On or After July 1, 2026**, there will be only two repayment plans available: the Standard Repayment Plan and the Repayment Assistance Plan (RAP). It will eliminate most existing income-driven repayment plans, including SAVE.

**For current borrowers (those with loans taken out before July 1, 2026)**, there are some existing plans that will be allowed. You can remain on your current income-driven repayment plan (IBR, PAYE, SAVE). Borrowers can choose to switch to a modified IBR plan or the new RAP plan between July 2026-June 2028. It is still uncertain what the future of the SAVE plan will be due to ongoing legal challenges.



### Other significant changes in the bill include:

- Elimination of the Graduate PLUS loan program starting July 1, 2026.
- New borrowing limits for undergraduate, graduate and professional students.
- Limits on Parent PLUS loans are capped at \$65,000 per student.
- Public Service Loan Forgiveness (PSLF) was largely unaffected by the bill, but changes to borrower eligibility are being considered going forward.

### What are the new caps on student loans?

The bill will enforce a lifetime cap of borrowing \$100,000 for graduate students as well as \$200,000 cap for medical and law students.

### Which student loan borrowers are unaffected?

The new changes will most likely impact new student loan borrowers, those borrowing after July, 2026, instead of the more than 40 million Americans already in student loan debt.

## Are You Prepared for Disaster?

If a natural disaster forces you to leave your home, having a few items ready to go in waterproof, zip-top bags will make it easier to get your life back together.

- Take copies of your social security card, passport, birth certificate, marriage license, divorce decree and any other estate planning documents you might have.
- Driver's License or Photo ID.
- Pet Identification Information. Recent photo and description plus vaccine records.
- Cash just in case you might need something.
- Home Inventory Video of your entire house – every room, every drawer. Keep it on a flash drive and save a copy.
- Insurance policies or policy numbers
- Account information: Credit Union, Bank, credit card, retirement information.
- A list of medications you take or any pertinent medical conditions.
- Phone Numbers to local services and relatives or any other important contact in case your phone is no longer charged.

While it's obvious to have emergency kits and/or evacuation plans, it's also important to be prepared with the right information you use every day.

## NTHF Welcome Dinner and Induction Ceremony

Emporia State Federal Credit Union hosted the 2025 National Teachers Hall of Fame Inductee Welcome Dinner at the Lyon County History Center. The night was filled with good food, fun trivia, and celebration of the inductees! Later that week inductees were officially inducted into the Hall of Fame at a ceremony at ESU.



Photo Courtesy of KVOE



**July 26, 1937**

Emporia State Federal Credit Union was founded by 26 people in Emporia on July 26, 1937. 88 years later, we're still standing strong in our community!

## **HOURS OF OPERATION**

M-F 9:00am to 5:00pm

### **DRIVE THRU**

M, T, TH, F

8:30am to 5:30pm

Wed.

9:00am to 5:30pm

Saturday

8:30am to Noon

### **ATM LOCATIONS**

310 West 12th Ave

2332 Industrial Rd



310 West 12th Ave      Branch Location  
Emporia, KS 66801    2332 Industrial Road

Call/Text: (620) 342-2336

Toll Free: (866) 342-2336

*esfcu.com*

**How does your rate  
affect your loan?**

**More on page 1.**

## **UPCOMING HOLIDAY CLOSINGS**

**September 1**

Labor Day

**October 13**

Columbus Day

**November 11**

Veterans Day

## **BOARD OF DIRECTORS**

**President**

Aron Dody

**Vice President**

Jerry Baumgardner

**Treasurer**

Danica Case

**Secretary**

Vicki Brooks

**Directors**

Scott Capes    Kim Kirk

Carmen Leeds    Curtis Simons

Ted Vannocker



NMLS #424226