



FIRST-TIME HOMEBUYER GRANT PROGRAM

The Homebuyer Set-aside Program (HSP) provides down payment, closing cost, and repair assistance up to **\$7,500** for qualified homebuyers! The HSP subsidy is provided to households as a forgivable grant with a five-year retention period. Grant funds are offered in partnership with FHLBank Topeka. Funds will become available on **March 7, 2022**.

Qualifications for Eligibility:

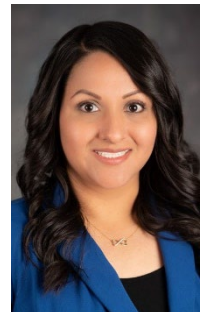
- All borrowers, co-borrowers and co-owners of the transaction must meet guidelines.
- Household income must be at or below 80% of the Area Median Income*.
- There is no longer a minimum contribution from the buyer. **(New in 2022!)**
- Homebuyer Education must be completed by the borrower (online courses are available).
- Households may receive cash back up to **\$250. (New in 2022!)**
- Maximum grant per household is **\$7,500. (Up from \$5,000 in 2021!)**

*The household income limit in Lyon County is \$52,100.00 for a 1-4 person household, and \$68,750.00 for a 5+ person household. Household income is documented for all individuals who currently, or will, occupy the house or residence. For information on income limits in other counties, please contact one of our Mortgage Loan Officers.



Jared Germann
Mortgage Loan Officer
NMLS #1869705
620-342-2336
jgermann@esfcu.com

Isabel Lopez
Mortgage Loan Officer
NMLS #1780376
620-342-2336
620-757-5718
ilopez@esfcu.com



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